**INTEREST RATES MARKET NOTICE**

**Date: 06 August 2015**

**Subject: Partial Capital Redemption**

***(ACCELERATE PROPERTY FUND LTD– APF01 )***

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In accordance with the Terms and Conditions of the ***ACCELERATE PROPERTY FUND LTD*** ZAR 5 000 000 000 **Domestic Medium Term Note Programme**, investors are herewith advised of the partial capital redemption of the **APF01** notes effective 07 August 2015.

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| --- | --- | --- | --- |
|  | **Capital Redemption Amount** |  | **Amount Outstanding After Capital Redemption** |
| **APF01****ZAG000120221** |  R 152,000,000.00 |  |  R 264,000,000.00 |

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The partial redemption is due to the fact that the issuer will issue new 3 year notes which shall mature in July 2018, so as to reduce the amount of debt that the issuer would need to refinance in the last calendar quarter of 2017.

For further information on the Note issued please contact:

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